CONSUMER PRICE

INDEX

REPORT

JULY 2002

MANITOBA
BUREAU OF STATISTICS

RIGHT ANSWERS
RIGHT NOW

August 21, 2002

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CONSUMER PRICE INDEX - JULY 2002

	PERCENT CHANGE - ALL ITEMS INDEX	
	JULY 02/JULY 01	JULY 02/JUNE 02
MANITOBA	1.3	0.2
CANADA	2.1	0.5

The Manitoba all items index rose 1.3% in July 2002 compared with July 2001, up from the previous month's 0.6% annual rate. Canada's annual rate of price increase in July was 2.1%, up from an annual rate of 1.3% in June.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

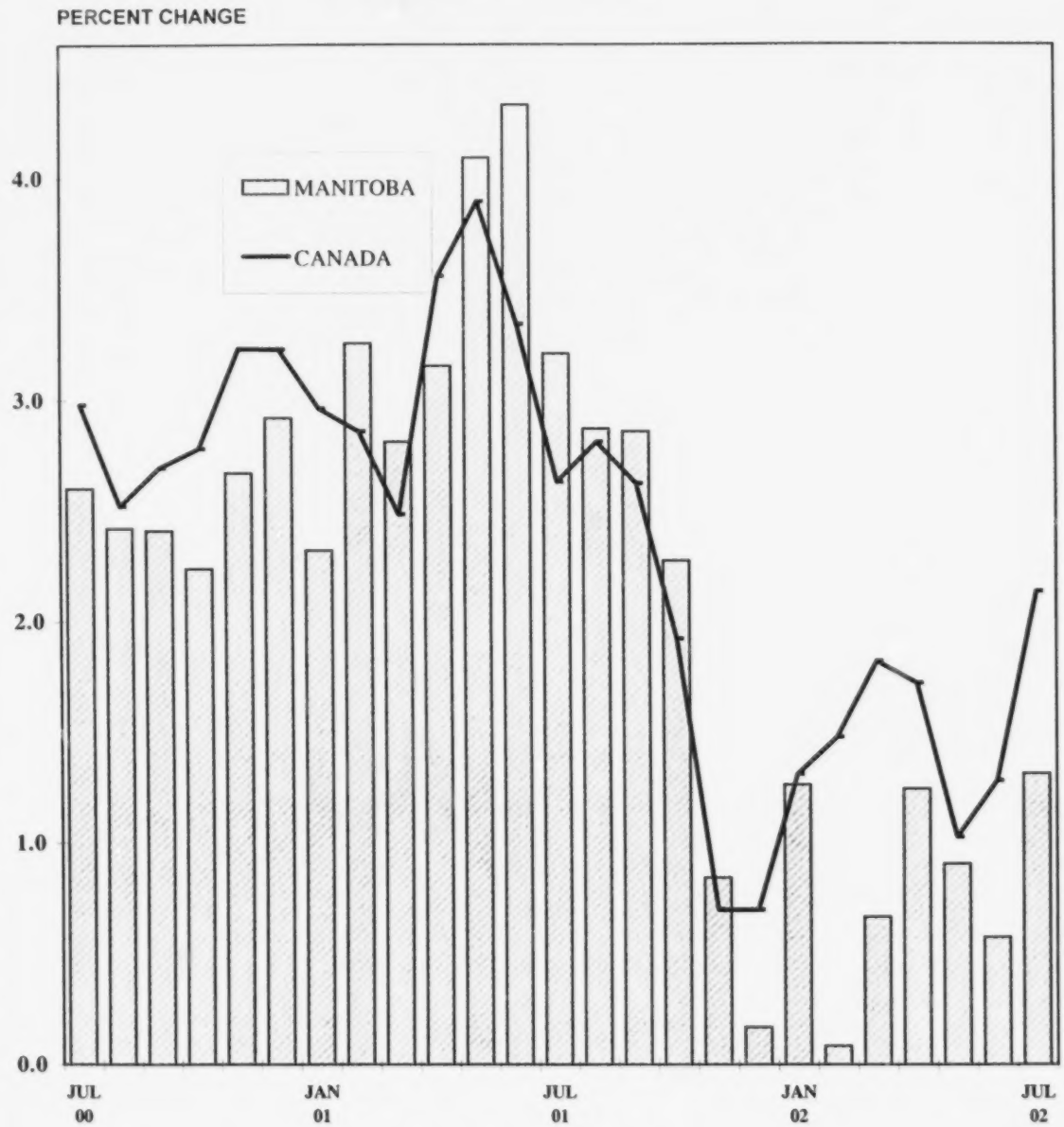
Manitoba's annual inflation rate of 1.3% in July was the lowest among the provinces. The highest annual rate last month was in New Brunswick, at 3.9%. The Winnipeg all items index rose 1.3% in July, up from an annual rate of 0.6% in June.

On a monthly basis the Manitoba all-items index rose 0.2% in July, down slightly from a 0.3% rise in June. Higher prices for gasoline and cigarettes accounted for much of last month's increase. Prices were also higher in July for inter-city transportation, travel services, women's clothing and automotive parts and vehicle maintenance. Overall prices at the national level increased 0.5% in July, following a 0.3% rise the previous month.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JULY 02 TO JULY 01
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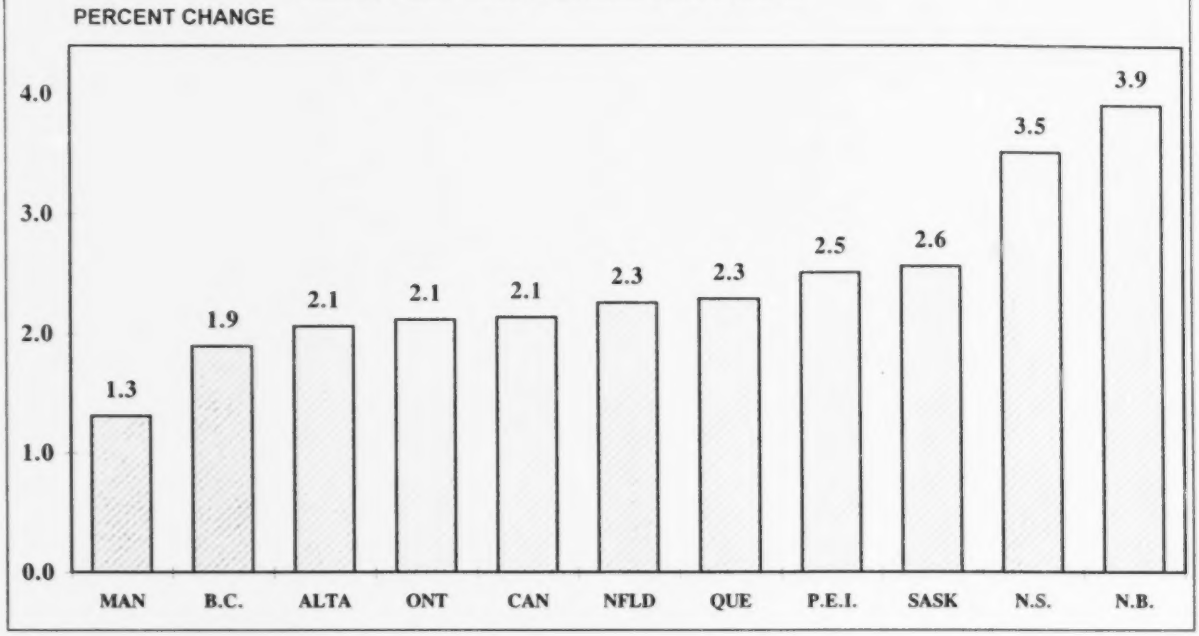
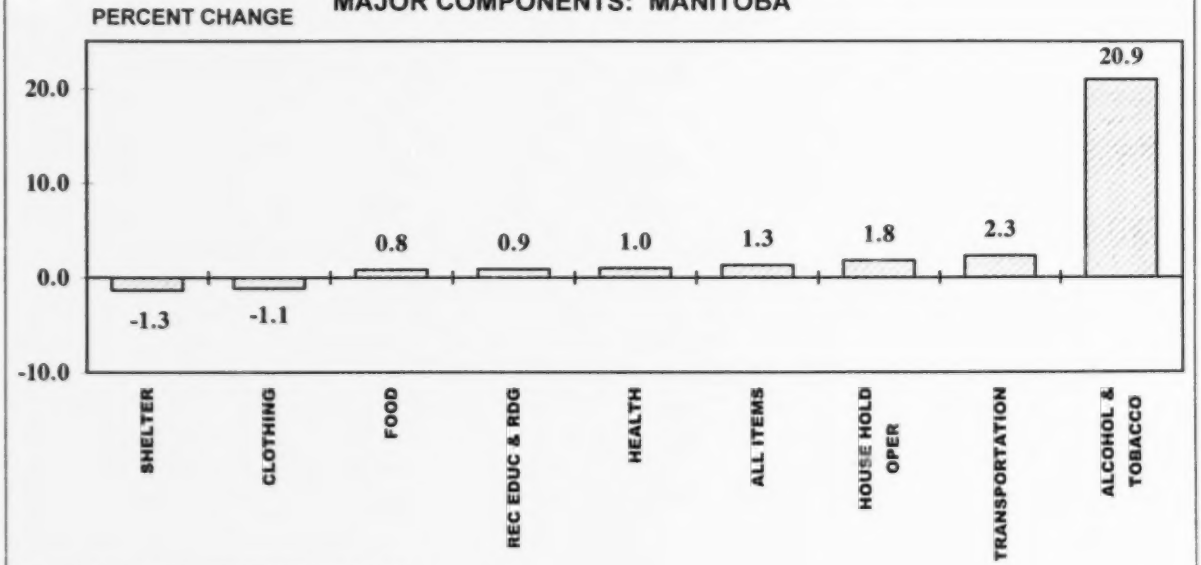


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM JULY 02 TO JULY 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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TABLE 1: CONSUMER PRICE INDICES FOR JULY 2002

(1992 = 100)

	MANITOBA					CANADA				
	JUL 02	JUN 02	PERCENT CHANGE	JUL 01	PERCENT CHANGE	JUL 02	JUN 02	PERCENT CHANGE	JUL 01	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	123.8	123.6	0.2	122.2	1.3	119.6	119.0	0.5	117.1	2.1
FOOD	124.3	125.2	-0.7	123.3	0.8	120.9	120.9	0.0	118.6	1.9
SHELTER	118.3	118.1	0.2	119.9	-1.3	113.2	113.1	0.1	113.7	-0.4
HOUSEHOLD OPERATIONS AND FURNISHINGS	119.6	119.8	-0.2	117.5	1.8	114.2	114.0	0.2	112.4	1.6
CLOTHING AND FOOTWEAR	114.8	114.3	0.4	116.1	-1.1	105.0	104.2	0.8	105.8	-0.8
TRANSPORTATION	135.7	134.2	1.1	132.7	2.3	135.4	134.0	1.0	130.4	3.8
HEALTH AND PERSONAL CARE	120.0	120.3	-0.2	118.8	1.0	115.4	115.9	-0.4	114.8	0.5
RECREATION, EDUCATION AND READING	125.9	125.7	0.2	124.8	0.9	128.4	127.2	0.9	126.2	1.7
TOBACCO AND ALCOHOL	135.1	132.5	2.0	111.7	20.9	129.5	124.1	4.4	105.7	22.5
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	123.8	123.2	0.5	122.0	1.5	119.4	118.6	0.7	116.9	2.1
ALL ITEMS EXCL. FOOD AND ENERGY	122.2	121.9	0.2	119.8	2.0	118.2	117.5	0.6	114.9	2.9
ENERGY	136.9	134.9	1.5	140.3	-2.4	129.0	127.0	1.6	133.1	-3.1
GOODS	121.2	121.2	0.0	119.9	1.1	116.3	115.6	0.6	114.5	1.6
SERVICES	126.7	126.2	0.4	124.6	1.7	123.5	122.8	0.6	120.2	2.7

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR JULY 2002

(1992 = 100)

	ALL ITEMS					FOOD				
	JUL 02	JUN 02	PERCENT CHANGE	JUL 01	PERCENT CHANGE	JUL 02	JUN 02	PERCENT CHANGE	JUL 01	PERCENT CHANGE
MANITOBA	123.8	123.6	0.2	122.2	1.3	124.3	125.2	-0.7	123.3	0.8
WESTERN PROVINCES										
SASKATCHEWAN	124.2	123.9	0.2	121.1	2.6	118.6	118.6	0.0	117.2	1.2
ALBERTA	124.1	124.1	0.0	121.6	2.1	120.3	120.6	-0.2	118.4	1.6
BRITISH COLUMBIA	118.5	118.2	0.3	116.3	1.9	120.3	121.0	-0.6	118.5	1.5
EASTERN PROVINCES										
ONTARIO	120.8	119.9	0.8	118.3	2.1	121.4	121.8	-0.3	118.3	2.6
QUEBEC	116.2	115.2	0.9	113.6	2.3	121.8	120.8	0.8	120.4	1.2
MARITIME PROVINCES										
NEW BRUNSWICK	119.6	118.6	0.8	115.1	3.9	119.3	118.5	0.7	115.3	3.5
NOVA SCOTIA	120.8	120.1	0.6	116.7	3.5	121.0	120.1	0.7	116.4	4.0
PRINCE EDWARD ISLAND	118.6	117.6	0.9	115.7	2.5	118.8	117.3	1.3	114.6	3.7
NEWFOUNDLAND	117.9	117.7	0.2	115.3	2.3	118.4	117.8	0.5	116.5	1.6
* MANITOBA RANK			2		1			1		1

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

August 21, 2002

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF JULY 2002)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	1.3	2.1	4.3	4.1	1.2	1.6
FOOD	0.8	1.9	-2.8	0.0	3.0	3.5
SHELTER	-1.3	-0.4	5.2	1.4	0.0	1.2
HOUSEHOLD OPERATIONS AND FURNISHINGS	1.8	1.6	1.0	1.1	3.8	1.9
CLOTHING AND FOOTWEAR	-1.1	-0.8	-2.4	-5.9	-1.8	-0.5
TRANSPORTATION	2.3	3.8	4.5	4.9	-0.7	-0.8
HEALTH AND PERSONAL CARE	1.0	0.5	-0.7	0.3	2.0	1.2
RECREATION, EDUCATION AND READING	0.9	1.7	7.7	12.4	0.2	0.9
TOBACCO AND ALCOHOL	20.9	22.5	60.7	51.1	10.7	13.4
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	1.5	2.1	6.4	5.2	0.9	1.2
ALL ITEMS EXCL. FOOD AND ENERGY	2.0	2.9	5.1	6.0	1.7	2.1
ENERGY	-2.4	-3.1	14.7	-1.2	-5.1	-5.4
GOODS	1.1	1.6	4.4	2.1	0.4	0.8
SERVICES	1.7	2.7	4.5	6.4	2.2	2.5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
August 21, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR JULY 2002: ALL ITEMS

(1992 = 100)

	JUL 02	JUN 02	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	124.1	123.9	0.2	1.3	1.3
WESTERN CITIES					
REGINA	125.1	124.8	0.2	2.5	2.5
SASKATOON	123.7	123.4	0.2	2.7	2.5
CALGARY	126.0	126.3	-0.2	2.6	1.5
EDMONTON	121.5	121.2	0.2	1.2	1.1
VANCOUVER	119.2	119.0	0.2	1.9	1.7
VICTORIA	118.1	117.8	0.3	2.3	1.8
EASTERN CITIES					
THUNDER BAY	120.3	118.9	1.2	1.8	1.3
TORONTO	120.9	120.5	0.3	2.0	1.9
OTTAWA	122.5	121.7	0.7	2.0	1.8
MONTREAL	116.4	115.4	0.9	2.3	1.6
QUEBEC	116.8	115.8	0.9	2.3	1.5
MARITIME CITIES					
SAINT JOHN, N.B.	119.1	118.1	0.8	3.7	1.6
HALIFAX	120.1	119.4	0.6	3.6	1.8
CHARLOTTETOWN	118.0	117.0	0.9	2.4	1.5
ST. JOHN'S, NFLD	118.0	117.7	0.3	2.3	1.0
* WINNIPEG RANK (OUT OF 16 CITIES)			2	2	4

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

August 21, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

CONSUMER PRICE

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AUGUST 2002

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TABLE 3 - PERCENT CHANGE COMPARISONS: MANITOBA AND CANADA

TABLE 4 - CONSUMER PRICE INDICES: CITIES

CONSUMER PRICE INDEX - AUGUST 2002

	PERCENT CHANGE - ALL ITEMS INDEX	
	AUGUST 02/AUGUST 01	AUGUST 02/JULY 02
MANITOBA	1.8	0.2
CANADA	2.6	0.4

The Manitoba all items index rose 1.8% in August 2002 compared with August 2001, up from the previous month's 1.3% annual rate. Canada's annual rate of price increase in August was 2.6%, up from an annual rate of 2.1% in July.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

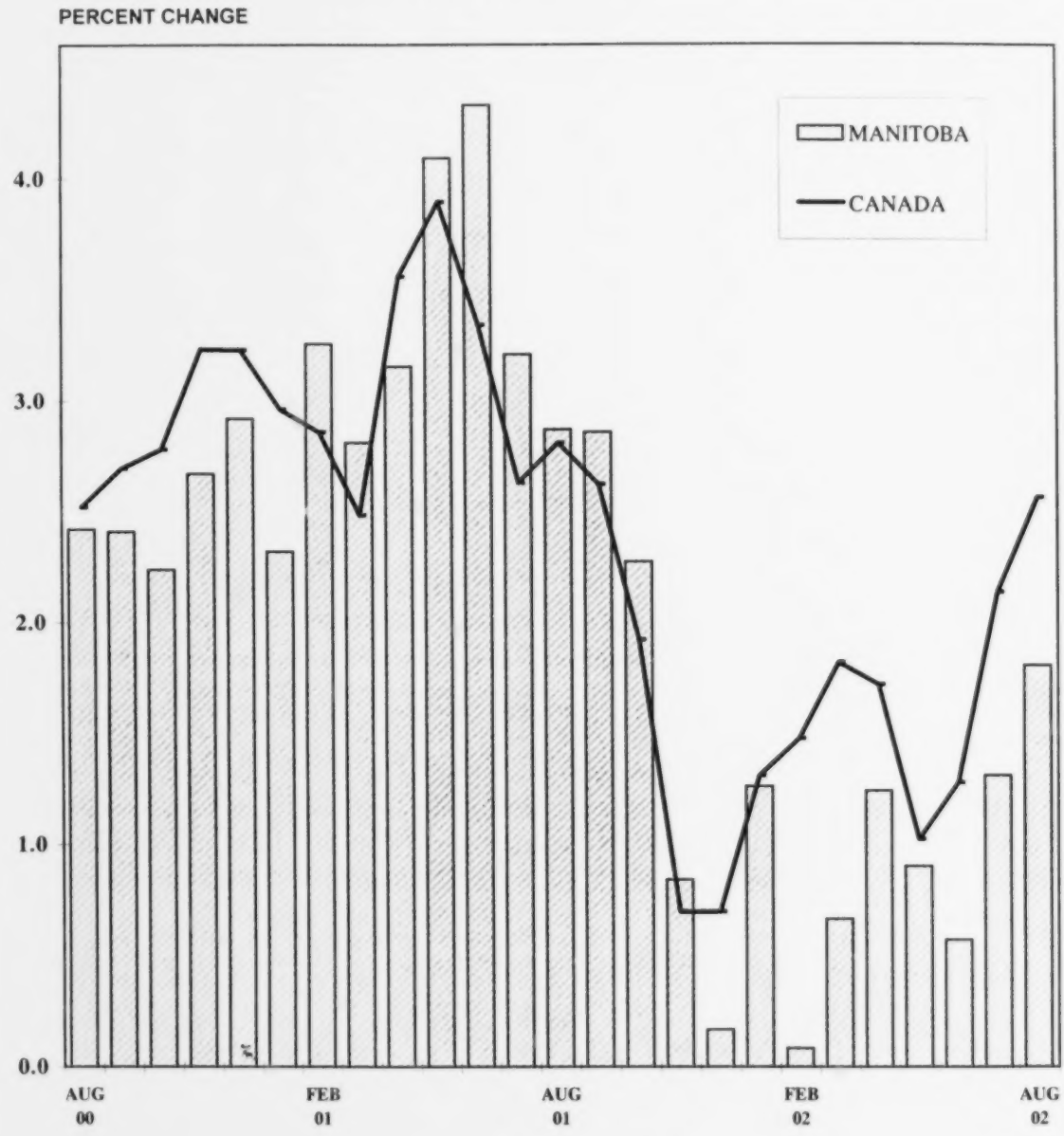
Manitoba's annual inflation rate of 1.8% in August was the lowest among the provinces again last month. The highest annual rate as of August was in New Brunswick, at 4.2%. The Winnipeg all items index also rose 1.8% in August, up from an annual rate of 1.3% in July.

On a monthly basis the Manitoba all-items index rose 0.2% in August, the same rate as in July. Gasoline prices were higher last month, as were prices for beef, fresh vegetables, women's clothing, footwear and personal care supplies. These increases were partly offset by lower prices for natural gas, fresh fruit, poultry and processed meat. Overall prices at the national level increased 0.4% in August, following a 0.5% rise the previous month.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM AUG 02 TO AUG 01
ALL ITEMS: CANADA AND PROVINCES

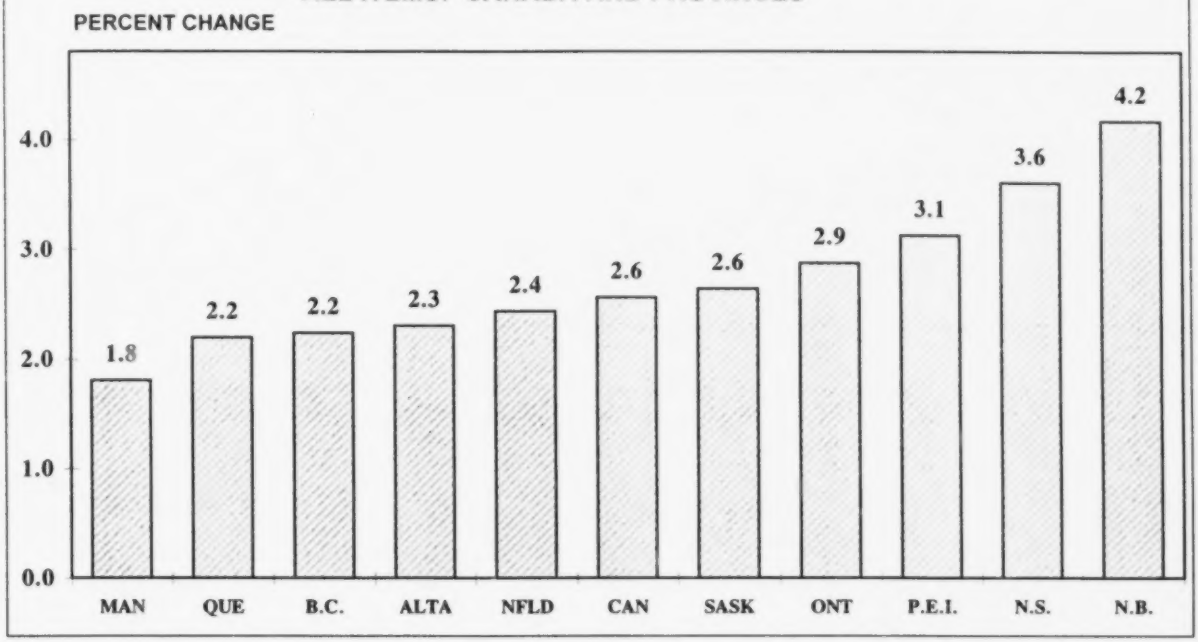
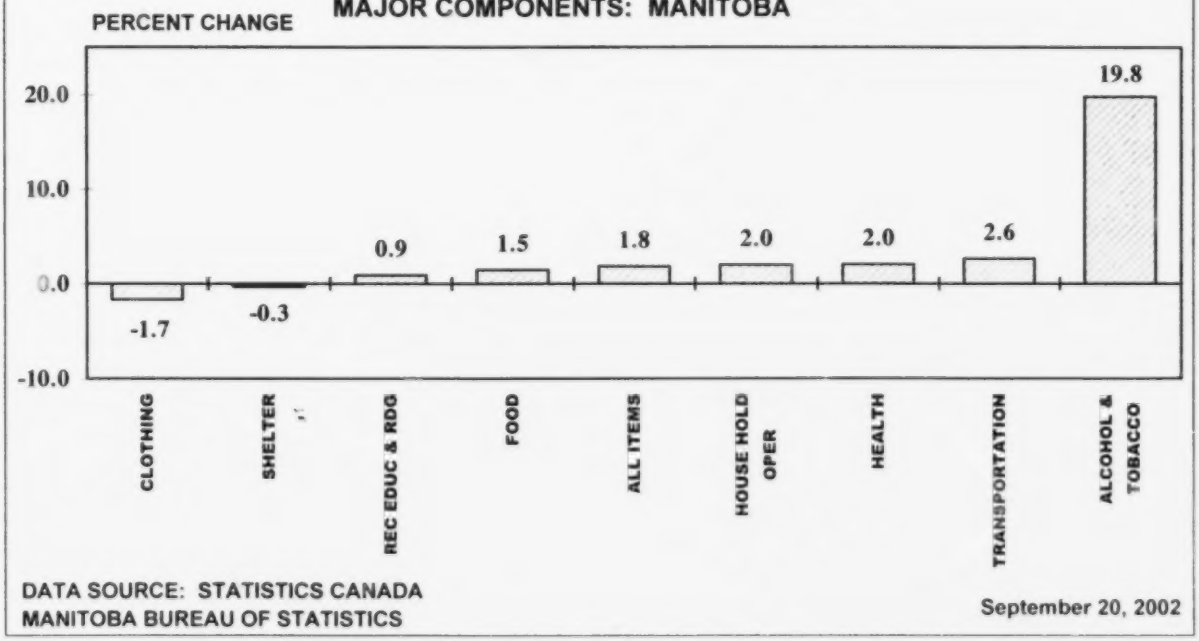


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM AUG 02 TO AUG 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

September 20, 2002

TABLE 1: CONSUMER PRICE INDICES FOR AUGUST 2002

(1992 = 100)

	MANITOBA					CANADA				
	AUG 02	JUL 02	PERCENT CHANGE	AUG 01	PERCENT CHANGE	AUG 02	JUL 02	PERCENT CHANGE	AUG 01	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	124.1	123.8	0.2	121.9	1.8	120.1	119.6	0.4	117.1	2.6
FOOD	124.4	124.3	0.1	122.6	1.5	120.2	120.9	-0.6	117.7	2.1
SHELTER	117.8	118.3	-0.4	118.2	-0.3	114.2	113.2	0.9	113.7	0.4
HOUSEHOLD OPERATIONS AND FURNISHINGS	119.7	119.6	0.1	117.4	2.0	114.3	114.2	0.1	112.5	1.6
CLOTHING AND FOOTWEAR	116.5	114.8	1.5	118.5	-1.7	105.0	105.0	0.0	106.6	-1.5
TRANSPORTATION	136.6	135.7	0.7	133.1	2.6	137.0	135.4	1.2	130.9	4.7
HEALTH AND PERSONAL CARE	120.9	120.0	0.8	118.5	2.0	115.6	115.4	0.2	114.2	1.2
RECREATION, EDUCATION AND READING	125.9	125.9	0.0	124.8	0.9	128.5	128.4	0.1	126.2	1.8
TOBACCO AND ALCOHOL	135.1	135.1	0.0	112.8	19.8	129.8	129.5	0.2	106.4	22.0
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	124.0	123.8	0.2	121.7	1.9	120.2	119.4	0.7	117.0	2.7
ALL ITEMS EXCL. FOOD AND ENERGY	122.5	122.2	0.2	120.2	1.9	118.5	118.2	0.3	115.1	3.0
ENERGY	136.5	136.9	-0.3	135.1	1.0	133.4	129.0	3.4	133.4	0.0
GOODS	121.5	121.2	0.2	119.1	2.0	116.8	116.3	0.4	114.3	2.2
SERVICES	126.8	126.7	0.1	124.9	1.5	123.9	123.5	0.3	120.4	2.9

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

September 20, 2002

TABLE 2: CONSUMER PRICE INDICES FOR AUGUST 2002

(1992 = 100)

	ALL ITEMS					FOOD				
	AUG 02	JUL 02	PERCENT CHANGE	AUG 01	PERCENT CHANGE	AUG 02	JUL 02	PERCENT CHANGE	AUG 01	PERCENT CHANGE
MANITOBA	124.1	123.8	0.2	121.9	1.8	124.4	124.3	0.1	122.6	1.5
WESTERN PROVINCES										
SASKATCHEWAN	124.4	124.2	0.2	121.2	2.6	117.9	118.6	-0.6	117 2	0.6
ALBERTA	124.3	124.1	0.2	121.5	2.3	120.3	120.3	0.0	117.9	2.0
BRITISH COLUMBIA	118.7	118.5	0.2	116.1	2.2	120.9	120.3	0.5	118.4	2.1
EASTERN PROVINCES										
ONTARIO	121.7	120.8	0.7	118.3	2.9	121.1	121.4	-0.2	117.5	3.1
QUEBEC	116.3	116.2	0.1	113.8	2.2	119.7	121.8	-1.7	118.7	0.8
MARITIME PROVINCES										
NEW BRUNSWICK	119.9	119.6	0.3	115.1	4.2	118.8	119.3	-0.4	114.1	4.1
NOVA SCOTIA	120.7	120.8	-0.1	116.5	3.6	120.5	121.0	-0.4	115.5	4.3
PRINCE EDWARD ISLAND	118.8	118.6	0.2	115.2	3.1	117.9	118.8	-0.8	114.0	3.4
NEWFOUNDLAND	117.8	117.9	-0.1	115.0	2.4	116.9	118.4	-1.3	115.1	1.6
* MANITOBA RANK			8		1			9		3

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

September 20, 2002

TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF AUGUST 2002)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	1.8	2.6	3.0	5.2	1.2	1.6
FOOD	1.5	2.1	-0.3	-0.7	2.8	3.3
SHELTER	-0.3	0.4	-1.0	3.9	-0.2	0.9
HOUSEHOLD OPERATIONS AND FURNISHINGS	2.0	1.6	0.7	1.8	3.4	1.9
CLOTHING AND FOOTWEAR	-1.7	-1.5	4.6	1.5	-1.9	-0.7
TRANSPORTATION	2.6	4.7	8.3	8.9	-0.7	-0.5
HEALTH AND PERSONAL CARE	2.0	1.2	2.7	-0.3	2.0	1.2
RECREATION, EDUCATION AND READING	0.9	1.8	2.6	5.5	0.3	1.0
TOBACCO AND ALCOHOL	19.8	22.0	21.0	42.5	11.8	14.5
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	1.9	2.7	3.6	6.6	0.8	1.2
ALL ITEMS EXCL. FOOD AND ENERGY	1.9	3.0	3.0	5.2	1.7	2.2
ENERGY	1.0	0.0	6.7	16.5	-5.6	-5.8
GOODS	2.0	2.2	2.7	5.3	0.3	0.7
SERVICES	1.5	2.9	2.9	4.7	2.1	2.5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
September 20, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

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(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR AUGUST 2002: ALL ITEMS

(1992 = 100)

	AUG 02	JUL 02	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	124.3	124.1	0.2	1.8	1.2
WESTERN CITIES					
REGINA	125.3	125.1	0.2	2.5	2.5
SASKATOON	123.9	123.7	0.2	2.8	2.5
CALGARY	125.6	126.0	-0.3	2.4	1.5
EDMONTON	122.1	121.5	0.5	1.8	1.0
VANCOUVER	119.3	119.2	0.1	2.0	1.7
VICTORIA	118.3	118.1	0.2	2.7	1.9
EASTERN CITIES					
THUNDER BAY	121.3	120.3	0.8	2.6	1.2
TORONTO	121.6	120.9	0.6	2.7	1.8
OTTAWA	123.5	122.5	0.8	2.8	1.7
MONTREAL	116.5	116.4	0.1	2.2	1.5
QUEBEC	117.1	116.8	0.3	2.4	1.5
MARITIME CITIES					
SAINT JOHN, N.B.	119.5	119.1	0.3	3.9	1.8
HALIFAX	120.0	120.1	-0.1	3.7	1.9
CHARLOTTETOWN	118.1	118.0	0.1	3.0	1.5
ST. JOHN'S, NFLD	117.8	118.0	-0.2	2.4	1.1
* WINNIPEG RANK (OUT OF 16 CITIES)			8	1	3

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

September 20, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

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CONSUMER PRICE INDEX - SEPTEMBER 2002

	PERCENT CHANGE - ALL ITEMS INDEX	
	SEPTEMBER 02/SEPTEMBER 01	SEPTEMBER 02/AUGUST 02
MANITOBA	1.2	-0.2
CANADA	2.3	0.0

The Manitoba all items index rose 1.2% in September 2002 compared with September 2001, down from the previous month's annual rate of 1.8%. Canada's annual rate of price increase in September was 2.3%, down from an annual rate of 2.6% in August.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

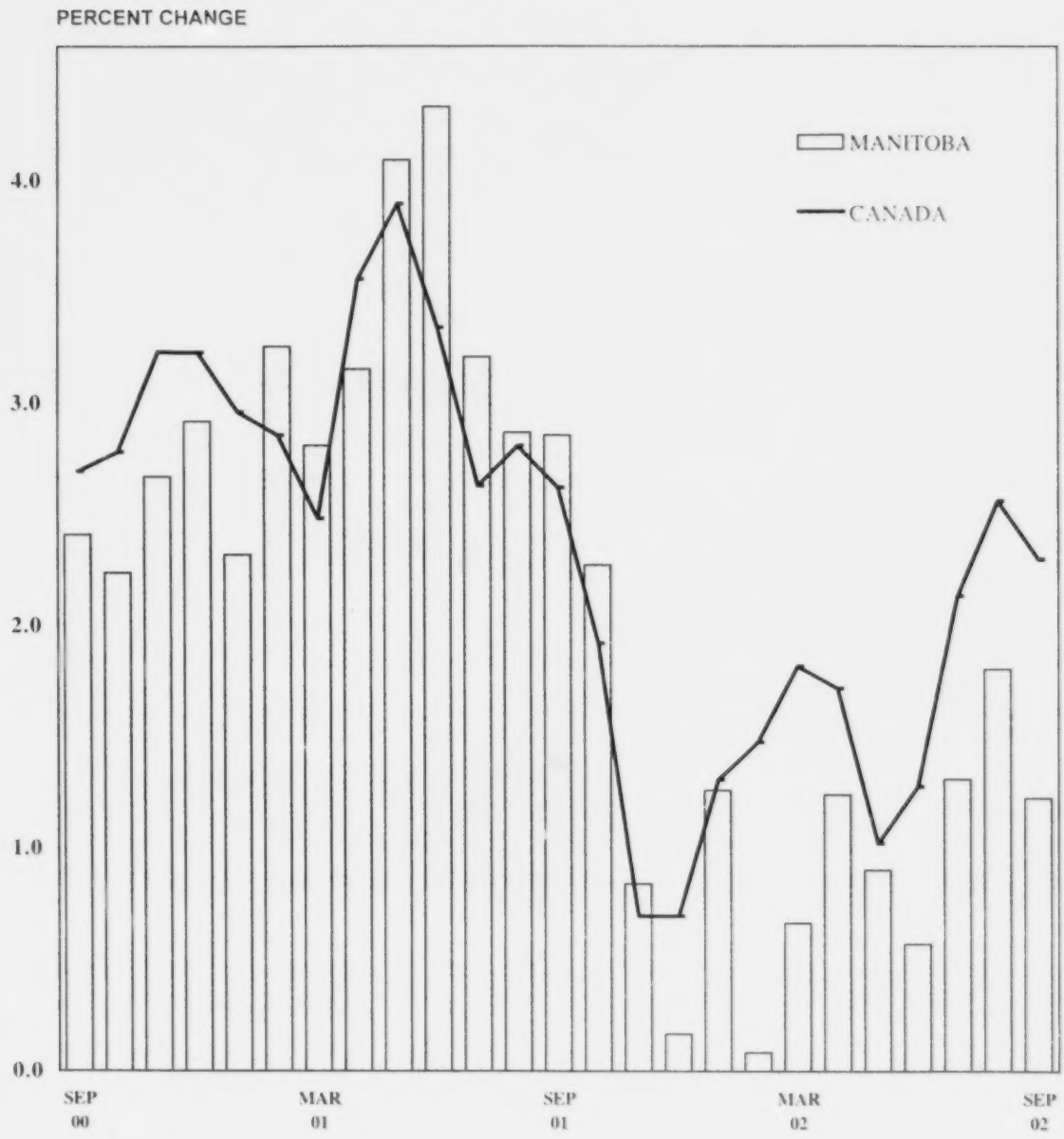
Manitoba's annual inflation rate of 1.2% in September was the lowest among the provinces again last month. The highest annual rate as of September was in New Brunswick, at 4.1%. The Winnipeg all items index rose 1.3% in September, down from an annual rate of 1.8% in August.

On a monthly basis the Manitoba all-items index fell 0.2% in September, offsetting last month's 0.2% rise. Prices were lower last month for fresh fruit vegetables, gasoline, household textiles, travel services and beef. These declines were somewhat offset by price increases for sugar, non-alcoholic beverages, and men's and women's clothing. Overall prices at the national level were unchanged in September, following a 0.4% rise the previous month.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM SEPT 02 TO SEPT 01
ALL ITEMS: CANADA AND PROVINCES

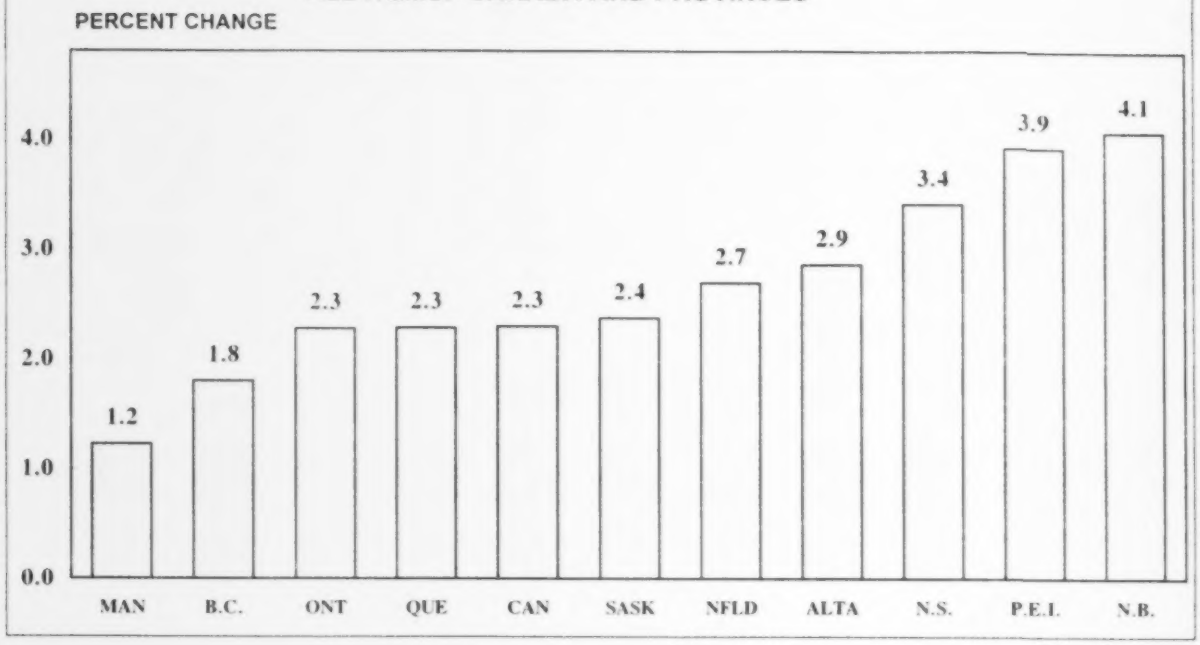
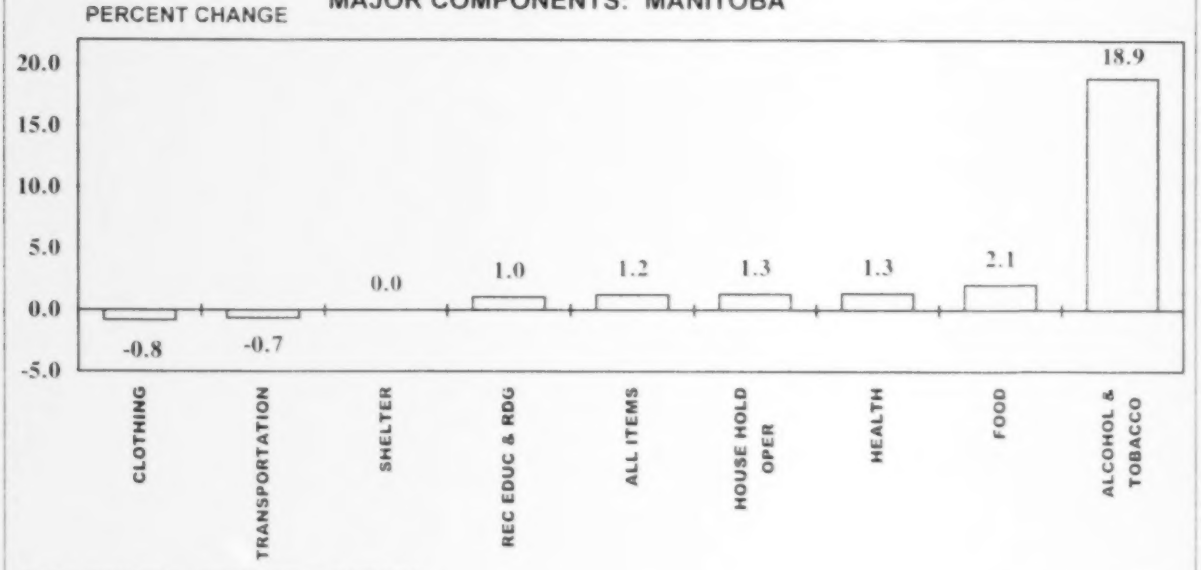


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM SEPT 02 TO SEPT 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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TABLE 1: CONSUMER PRICE INDICES FOR SEPTEMBER 2002

(1992 = 100)

	MANITOBA					CANADA				
	SEP 02	AUG 02	PERCENT CHANGE	SEP 01	PERCENT CHANGE	SEP 02	AUG 02	PERCENT CHANGE	SEP 01	PERCENT CHANGE
MAIN COMPONENTS										
ALL ITEMS	123.9	124.1	-0.2	122.4	1.2	120.1	120.1	0.0	117.4	2.3
FOOD	123.9	124.4	-0.4	121.4	2.1	119.2	120.2	-0.8	116.9	2.0
SHELTER	117.9	117.8	0.1	117.9	0.0	114.6	114.2	0.4	113.4	1.1
HOUSEHOLD OPERATIONS AND FURNISHINGS	119.2	119.7	-0.4	117.7	1.3	113.8	114.3	-0.4	113.2	0.5
CLOTHING AND FOOTWEAR	118.6	116.5	1.8	119.6	-0.8	107.3	105.0	2.2	107.9	-0.6
TRANSPORTATION	135.9	136.6	-0.5	136.8	-0.7	136.8	137.0	-0.1	133.0	2.9
HEALTH AND PERSONAL CARE	120.7	120.9	-0.2	119.1	1.3	115.7	115.6	0.1	114.2	1.3
RECREATION, EDUCATION AND READING	125.8	125.9	-0.1	124.5	1.0	128.7	128.5	0.2	126.0	2.1
TOBACCO AND ALCOHOL	134.6	135.1	-0.4	113.2	18.9	129.9	129.8	0.1	106.5	22.0
SPECIAL AGGREGATES										
ALL ITEMS EXCL. FOOD	123.9	124.0	-0.1	122.6	1.1	120.4	120.2	0.2	117.5	2.5
ALL ITEMS EXCL. FOOD AND ENERGY	122.5	122.5	0.0	120.2	1.9	118.7	118.5	0.2	115.2	3.0
ENERGY	136.0	136.5	-0.4	143.5	-5.2	134.6	133.4	0.9	137.0	-1.8
GOODS	121.3	121.5	-0.2	120.3	0.8	116.8	116.8	0.0	114.8	1.7
SERVICES	126.7	126.8	-0.1	124.7	1.6	123.9	123.9	0.0	120.4	2.9

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR SEPTEMBER 2002

(1992 = 100)

	ALL ITEMS					FOOD				
	SEP 02	AUG 02	PERCENT CHANGE	SEP 01	PERCENT CHANGE	SEP 02	AUG 02	PERCENT CHANGE	SEP 01	PERCENT CHANGE
MANITOBA	123.9	124.1	-0.2	122.4	1.2	123.9	124.4	-0.4	121.4	2.1
WESTERN PROVINCES										
SASKATCHEWAN	125.0	124.4	0.5	122.1	2.4	117.7	117.9	-0.2	115.5	1.9
ALBERTA	125.9	124.3	1.3	122.4	2.9	119.5	120.3	-0.7	116.7	2.4
BRITISH COLUMBIA	118.8	118.7	0.1	116.7	1.8	119.8	120.9	-0.9	117.4	2.0
EASTERN PROVINCES										
ONTARIO	121.2	121.7	-0.4	118.5	2.3	119.6	121.1	-1.2	116.8	2.4
QUEBEC	116.3	116.3	0.0	113.7	2.3	119.1	119.7	-0.5	117.9	1.0
MARITIME PROVINCES										
NEW BRUNSWICK	120.1	119.9	0.2	115.4	4.1	117.4	118.8	-1.2	113.9	3.1
NOVA SCOTIA	121.2	120.7	0.4	117.2	3.4	118.9	120.5	-1.3	115.9	2.6
PRINCE EDWARD ISLAND	119.2	118.8	0.3	114.7	3.9	117.0	117.9	-0.8	113.6	3.0
NEWFOUNDLAND	118.1	117.8	0.3	115.0	2.7	116.2	116.9	-0.6	115.2	0.9
* MANITOBA RANK			2		1			9		5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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TABLE 3. PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF SEPTEMBER 2002)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	1.2	2.3	1.0	3.7	1.0	1.6
FOOD	2.1	2.0	-4.1	-5.5	2.6	3.1
SHELTER	0.0	1.1	-0.7	5.4	-0.4	0.7
HOUSEHOLD OPERATIONS AND FURNISHINGS	1.3	0.5	-2.0	-0.7	3.1	1.7
CLOTHING AND FOOTWEAR	-0.8	-0.6	15.9	12.4	-2.1	-0.8
TRANSPORTATION	-0.7	2.9	5.2	8.6	-1.0	-0.3
HEALTH AND PERSONAL CARE	1.3	1.3	1.3	-0.7	2.0	1.2
RECREATION, EDUCATION AND READING	1.0	2.1	0.3	4.8	0.5	1.1
TOBACCO AND ALCOHOL	18.9	22.0	6.5	20.0	12.8	15.7
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	1.1	2.5	2.3	6.2	0.7	1.3
ALL ITEMS EXCL. FOOD AND ENERGY	1.9	3.0	2.0	4.1	1.7	2.3
ENERGY	-5.2	-1.8	3.3	26.2	-6.5	-6.2
GOODS	0.8	1.7	0.3	4.2	0.2	0.6
SERVICES	1.6	2.9	1.6	3.6	2.0	2.6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR SEPTEMBER 2002: ALL ITEMS

(1992 = 100)

	SEP 02	AUG 02	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	124.2	124.3	-0.1	1.3	1.0
WESTERN CITIES					
REGINA	125.9	125.3	0.5	2.3	2.3
SASKATOON	124.4	123.9	0.4	2.5	2.4
CALGARY	127.8	125.6	1.8	3.6	1.6
EDMONTON	123.3	122.1	1.0	2.0	0.9
VANCOUVER	119.6	119.3	0.3	1.8	1.7
VICTORIA	118.4	118.3	0.1	2.3	2.0
EASTERN CITIES					
THUNDER BAY	120.9	121.3	-0.3	1.9	1.1
TORONTO	121.0	121.6	-0.5	1.9	1.8
OTTAWA	123.1	123.5	-0.3	2.5	1.7
MONTREAL	116.4	116.5	-0.1	2.3	1.5
QUEBEC	117.0	117.1	-0.1	2.3	1.5
MARITIME CITIES					
SAINT JOHN, N.B.	119.7	119.5	0.2	3.9	2.0
HALIFAX	120.4	120.0	0.3	3.4	2.0
CHARLOTTETOWN	118.5	118.1	0.3	3.7	1.7
ST. JOHN'S, NFLD	118.1	117.8	0.3	2.6	1.2
* WINNIPEG RANK (OUT OF 16 CITIES)			6	1	2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

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TABLE 3 - PERCENT CHANGE COMPARISONS: MANITOBA AND CANADA

TABLE 4 - CONSUMER PRICE INDICES: CITIES

CONSUMER PRICE INDEX - OCTOBER 2002

	PERCENT CHANGE - ALL ITEMS INDEX	
	OCTOBER 02/OCTOBER 01	OCTOBER 02/SEPTEMBER 02
MANITOBA	1.9	-0.1
CANADA	3.2	0.3

The Manitoba all items index rose 1.9% in October 2002 compared with October 2001, up from the previous month's annual rate of 1.2%. Canada's annual rate of price increase in October was 3.2%, up from an annual rate of 2.3% in September.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

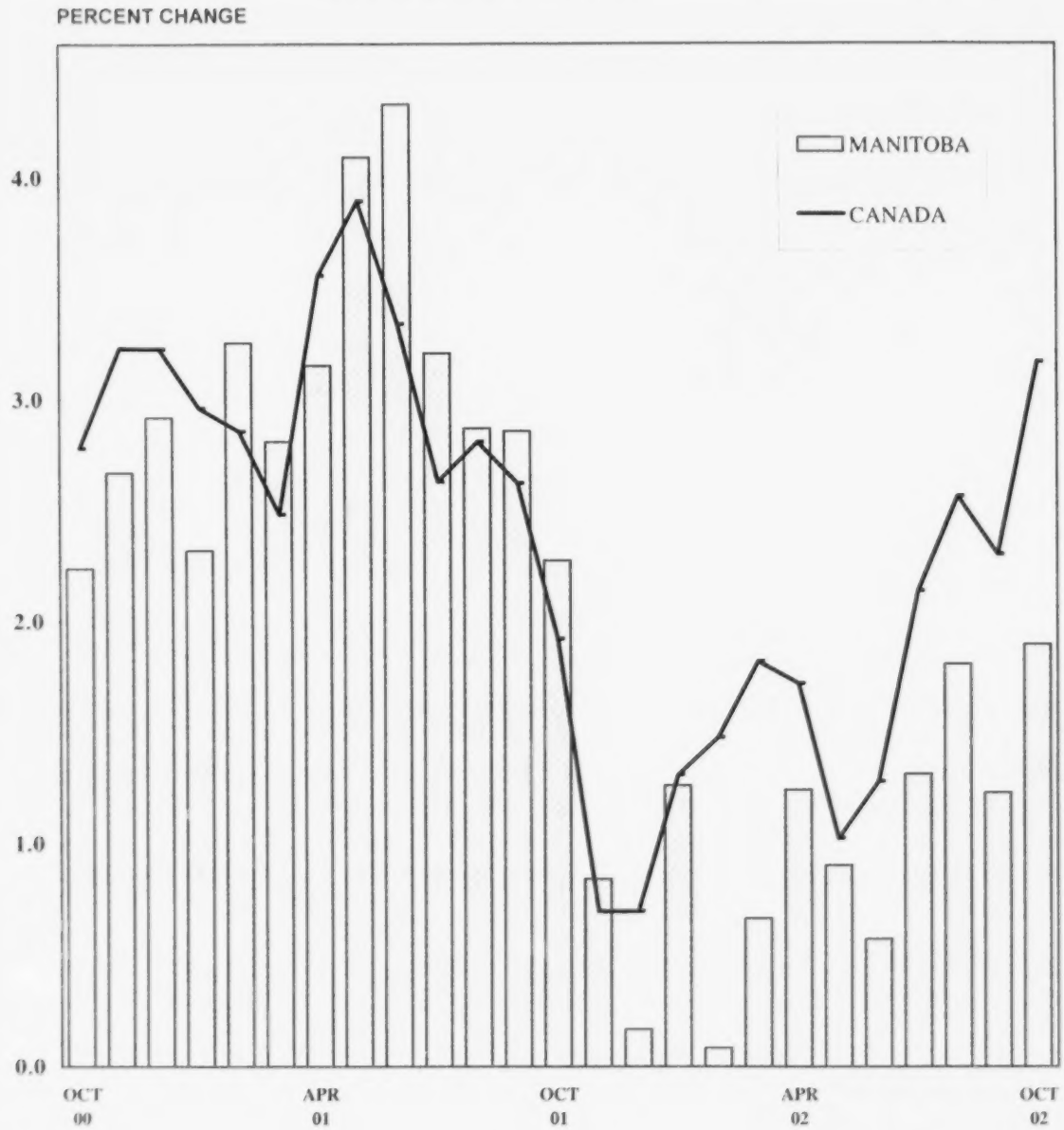
Manitoba's annual inflation rate of 1.9% in October was the lowest among the provinces again last month. The highest annual rate as of October was in Alberta, at 5.2%. The Winnipeg all items index rose 1.8% in October, up from an annual rate of 1.3% in September.

On a monthly basis the Manitoba all-items index fell 0.1% in October, following a 0.2% decrease in September. Prices were higher last month for fresh fruit, recreational equipment and services, household textiles, furniture and cigarettes. Partly offsetting those increases were lower prices for gasoline, travel services, some food items (non-alcoholic beverages, fresh vegetables and processed meat) and home maintenance and repair. Overall prices at the national level rose 3.2% in October, after showing no change the previous month.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM OCT 02 TO OCT 01
ALL ITEMS: CANADA AND PROVINCES

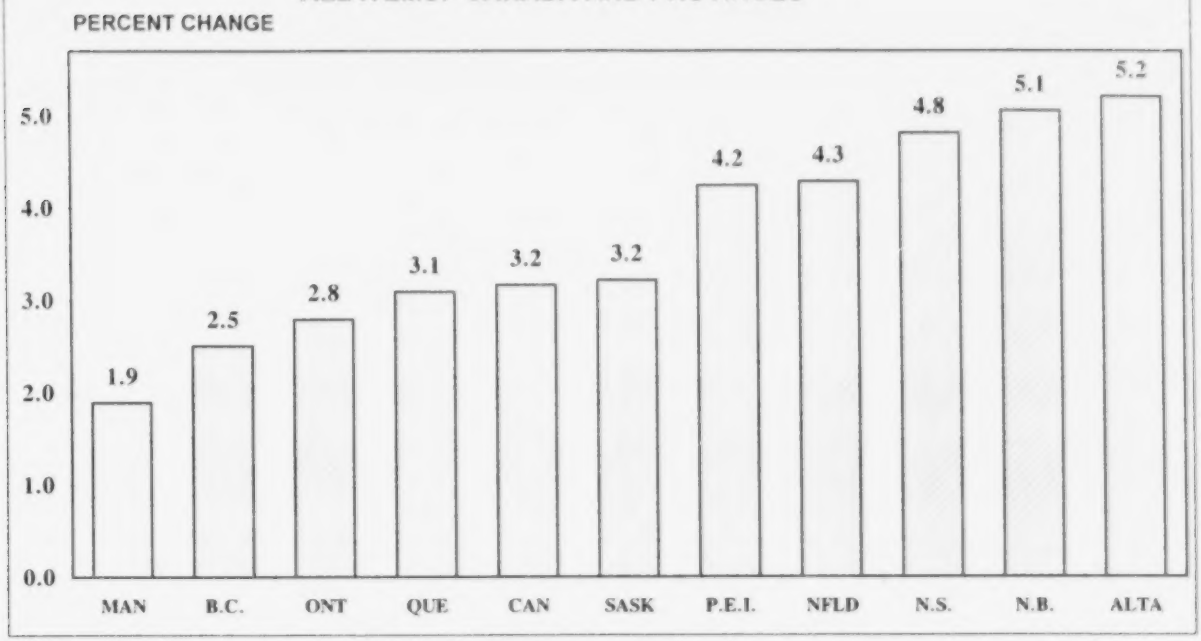
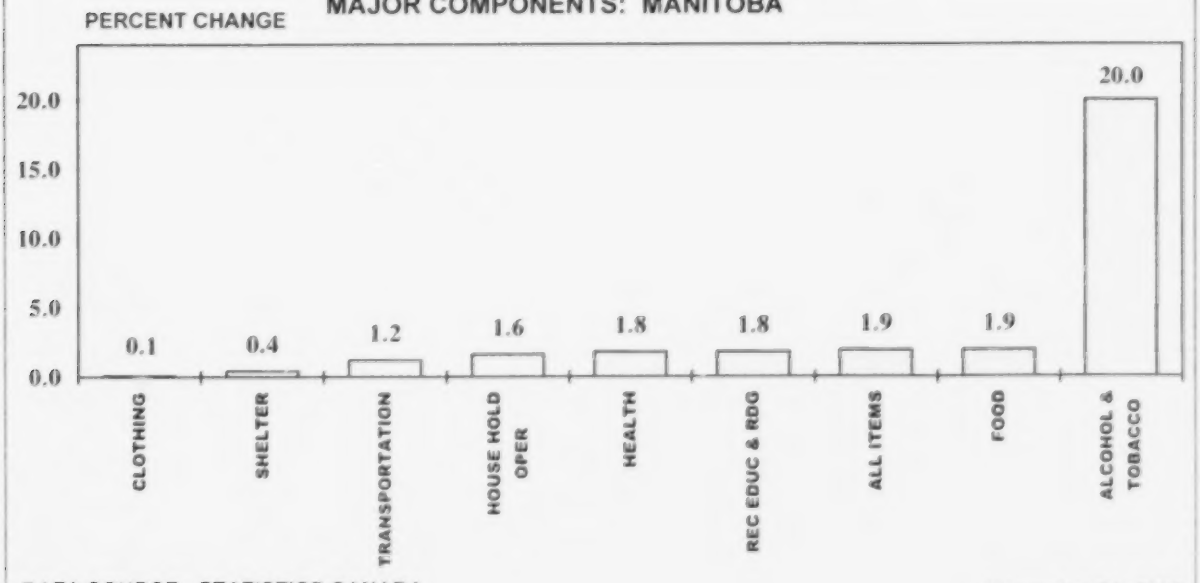


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM OCT 02 TO OCT 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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TABLE 1: CONSUMER PRICE INDICES FOR OCTOBER 2002

(1992 = 100)

	MANITOBA					CANADA				
	OCT 02	SEP 02	PERCENT CHANGE	OCT 01	PERCENT CHANGE	OCT 02	SEP 02	PERCENT CHANGE	OCT 01	PERCENT CHANGE
MAIN COMPONENTS										
ALL ITEMS	123.8	123.9	-0.1	121.5	1.9	120.5	120.1	0.3	116.8	3.2
FOOD	123.6	123.9	-0.2	121.3	1.9	118.5	119.2	-0.6	116.8	1.5
SHELTER	118.1	117.9	0.2	117.6	0.4	115.8	114.6	1.0	113.6	1.9
HOUSEHOLD OPERATIONS AND FURNISHINGS	120.5	119.2	1.1	118.6	1.6	113.9	113.8	0.1	113.0	0.8
CLOTHING AND FOOTWEAR	118.1	118.6	-0.4	118.0	0.1	107.1	107.3	-0.2	107.2	-0.1
TRANSPORTATION	134.0	135.9	-1.4	132.4	1.2	137.9	136.8	0.8	130.3	5.8
HEALTH AND PERSONAL CARE	121.0	120.7	0.2	118.9	1.8	116.2	115.7	0.4	115.0	1.0
RECREATION, EDUCATION AND READING	126.1	125.8	0.2	123.9	1.8	127.7	128.7	-0.8	124.5	2.6
TOBACCO AND ALCOHOL	135.8	134.6	0.9	113.2	20.0	131.2	129.9	1.0	106.8	22.8
SPECIAL AGGREGATES										
ALL ITEMS EXCL. FOOD	123.8	123.9	-0.1	121.5	1.9	121.0	120.4	0.5	116.9	3.5
ALL ITEMS EXCL. FOOD AND ENERGY	122.9	122.5	0.3	120.0	2.4	118.9	118.7	0.2	115.1	3.3
ENERGY	132.3	136.0	-2.7	134.5	-1.6	138.4	134.6	2.8	131.0	5.6
GOODS	121.1	121.3	-0.2	118.8	1.9	117.3	116.8	0.4	113.8	3.1
SERVICES	126.8	126.7	0.1	124.3	2.0	124.1	123.9	0.2	120.3	3.2

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2: CONSUMER PRICE INDICES FOR OCTOBER 2002

(1992 = 100)

	ALL ITEMS					FOOD				
	OCT 02	SEP 02	PERCENT CHANGE	OCT 01	PERCENT CHANGE	OCT 02	SEP 02	PERCENT CHANGE	OCT 01	PERCENT CHANGE
MANITOBA	123.8	123.9	-0.1	121.5	1.9	123.6	123.9	-0.2	121.3	1.9
WESTERN PROVINCES										
SASKATCHEWAN	125.1	125.0	0.1	121.2	3.2	117.7	117.7	0.0	115.4	2.0
ALBERTA	127.3	125.9	1.1	121.0	5.2	119.2	119.5	-0.3	116.7	2.1
BRITISH COLUMBIA	118.7	118.8	-0.1	115.8	2.5	119.1	119.8	-0.6	117.8	1.1
EASTERN PROVINCES										
ONTARIO	121.5	121.2	0.2	118.2	2.8	118.9	119.6	-0.6	116.9	1.7
QUEBEC	116.7	116.3	0.3	113.2	3.1	118.2	119.1	-0.8	117.2	0.9
MARITIME PROVINCES										
NEW BRUNSWICK	120.6	120.1	0.4	114.8	5.1	117.2	117.4	-0.2	113.3	3.4
NOVA SCOTIA	122.0	121.2	0.7	116.4	4.8	118.7	118.9	-0.2	115.7	2.6
PRINCE EDWARD ISLAND	120.3	119.2	0.9	115.4	4.2	116.6	117.0	-0.3	113.8	2.5
NEWFOUNDLAND	119.2	118.1	0.9	114.3	4.3	115.1	116.2	-0.9	114.5	0.5
* MANITOBA RANK			2		1			7		5

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF OCTOBER 2002)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	1.9	3.2	0.0	3.0	1.0	1.7
FOOD	1.9	1.5	-2.2	-7.7	2.4	2.9
SHELTER	0.4	1.9	-0.7	9.5	-0.6	0.7
HOUSEHOLD OPERATIONS AND FURNISHINGS	1.6	0.8	3.0	-1.0	2.8	1.6
CLOTHING AND FOOTWEAR	0.1	-0.1	12.0	8.2	-2.0	-0.8
TRANSPORTATION	1.2	5.8	-4.9	7.6	-0.9	0.2
HEALTH AND PERSONAL CARE	1.8	1.0	3.4	2.8	1.9	1.1
RECREATION, EDUCATION AND READING	1.8	2.6	0.6	-2.2	0.6	1.3
TOBACCO AND ALCOHOL	20.0	22.8	2.1	5.4	13.9	16.8
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	1.9	3.5	0.0	5.5	0.7	1.4
ALL ITEMS EXCL. FOOD AND ENERGY	2.4	3.3	2.3	2.4	1.7	2.4
ENERGY	-1.6	5.6	-12.8	32.5	-6.8	-5.5
GOODS	1.9	3.1	-0.3	3.5	0.1	0.8
SERVICES	2.0	3.2	0.3	2.0	2.0	2.6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

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(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR OCTOBER 2002: ALL ITEMS

(1992 = 100)

	OCT 02	SEP 02	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	123.9	124.2	-0.2	1.8	1.0
WESTERN CITIES					
REGINA	125.9	125.9	0.0	3.0	2.3
SASKATOON	124.4	124.4	0.0	3.2	2.4
CALGARY	128.2	127.8	0.3	4.9	1.9
EDMONTON	125.6	123.3	1.9	5.2	1.2
VANCOUVER	119.6	119.6	0.0	2.7	1.8
VICTORIA	118.3	118.4	-0.1	2.7	2.1
EASTERN CITIES					
THUNDER BAY	120.7	120.9	-0.2	2.2	1.1
TORONTO	121.7	121.0	0.6	2.7	1.8
OTTAWA	123.2	123.1	0.1	3.2	1.7
MONTREAL	116.9	116.4	0.4	3.2	1.7
QUEBEC	117.4	117.0	0.3	3.2	1.6
MARITIME CITIES					
SAINT JOHN, N.B.	120.3	119.7	0.5	5.0	2.3
HALIFAX	121.1	120.4	0.6	4.7	2.3
CHARLOTTETOWN	119.6	118.5	0.9	3.9	1.9
ST. JOHN'S, NFLD	119.3	118.1	1.0	4.3	1.6
* WINNIPEG RANK (OUT OF 16 CITIES)			1	1	1

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

November 21, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

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CONSUMER PRICE INDEX – NOVEMBER 2002

	PERCENT CHANGE - ALL ITEMS INDEX	
	NOVEMBER 02/NOVEMBER 01	NOVEMBER 02/OCTOBER 02
MANITOBA	3.7	0.6
CANADA	4.3	0.2

The Manitoba all items index rose 3.7% in November 2002 compared with November 2001, up from the previous month's annual rate of 1.9%. Canada's annual rate of price increase in November was 4.3%, up from an annual rate of 3.2% in October. Increased energy costs and higher cigarette prices were largely responsible for last month's rise in the annual rate of inflation.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

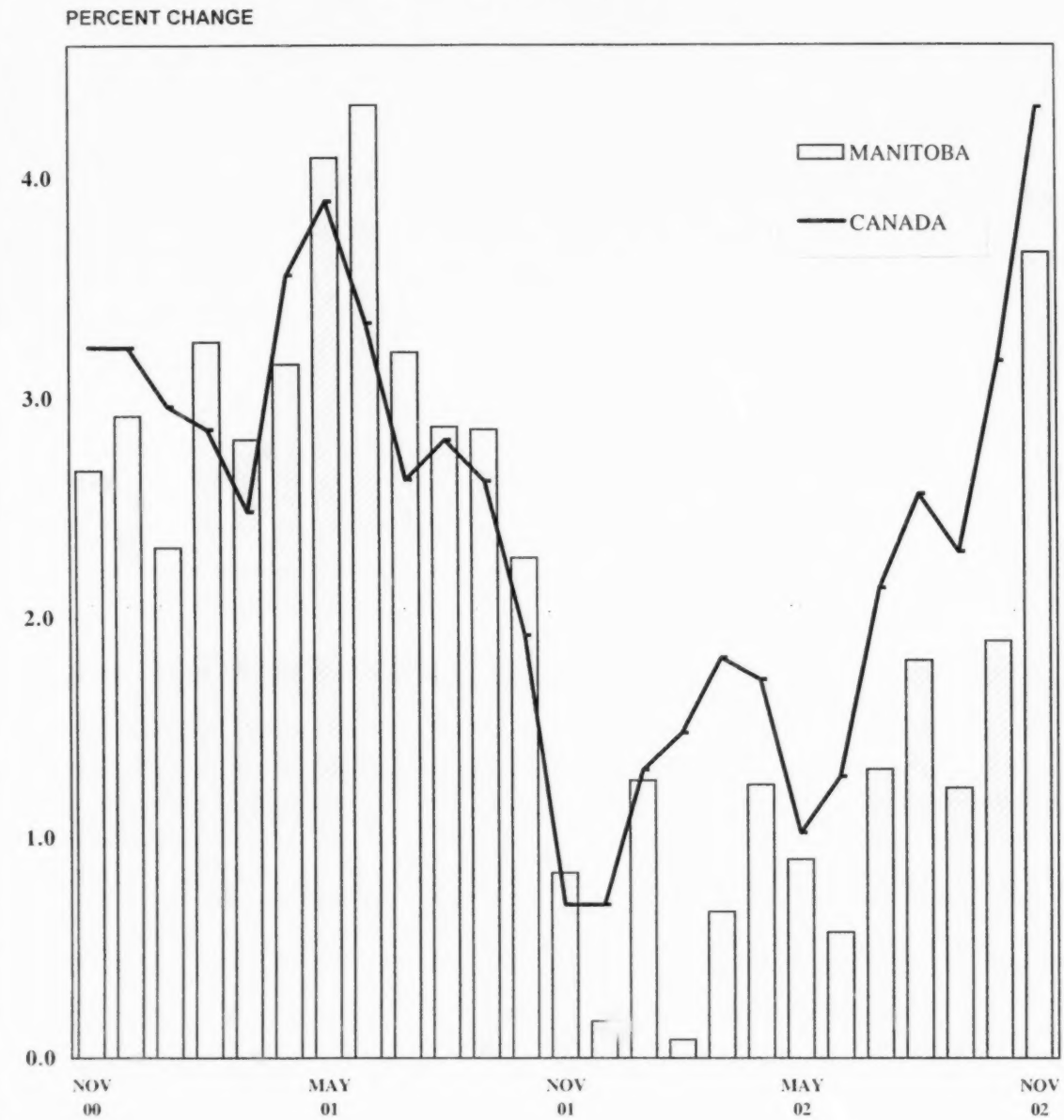
Manitoba's annual inflation rate of 3.7% in November was the lowest among the provinces again last month. The highest annual rate as of November was in Alberta, at 9.7%. The Winnipeg all items index rose 3.5% in November, up from an annual rate of 1.8% in October.

On a monthly basis the Manitoba all-items index rose 0.6% in November, following a 0.1% decrease in October. Prices were higher last month for automobile purchase and leasing, gasoline, and food items such as fresh vegetables, processed meat, cereal products and bakery products. These increases were partly offset by lower prices for travel services, women's and men's clothing, household textiles, recreational equipment and services and personal care supplies and equipment. Overall prices at the national level rose 0.2% in November, after rising 0.3% the previous month.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM NOV 02 TO NOV 01
ALL ITEMS: CANADA AND PROVINCES

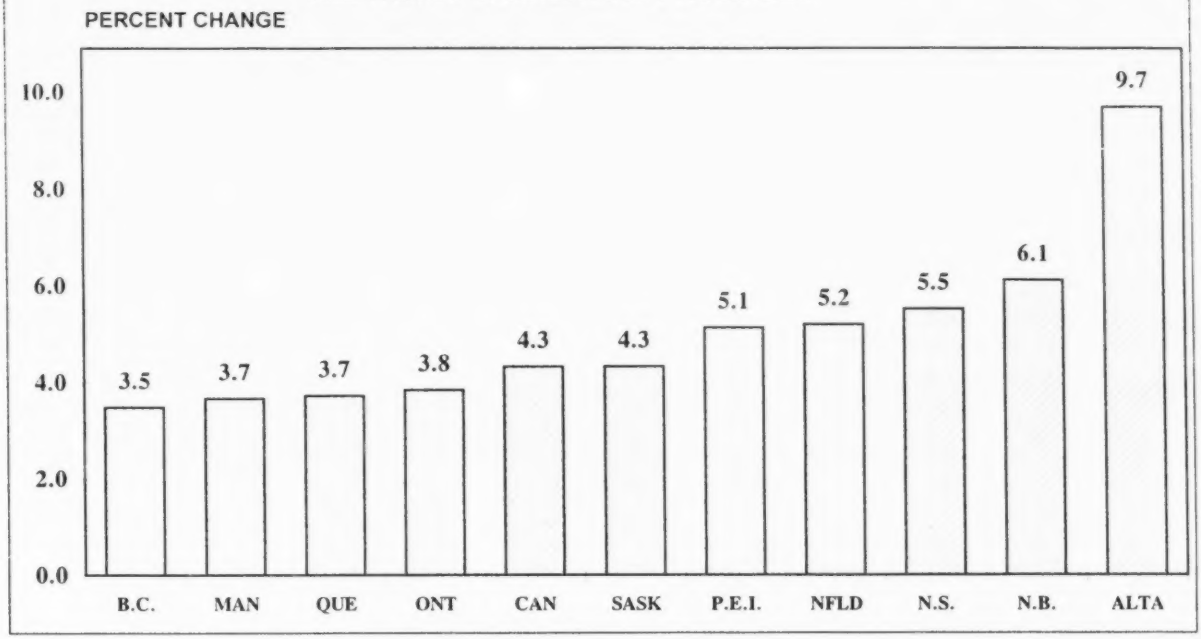
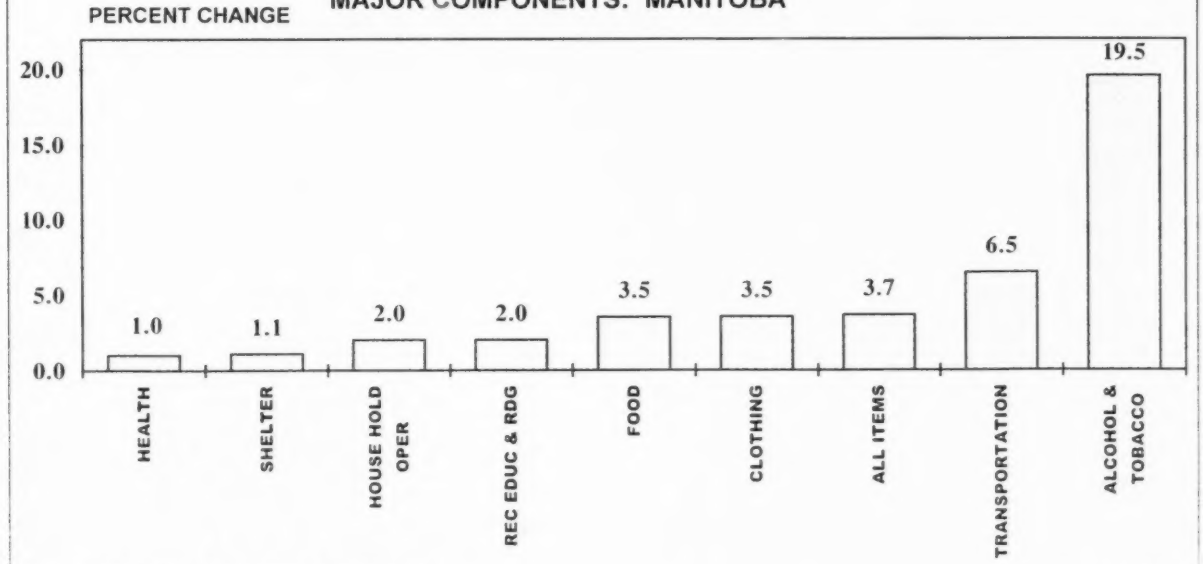


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM NOV 02 TO NOV 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
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TABLE 1: CONSUMER PRICE INDICES FOR NOVEMBER 2002

(1992 = 100)

	MANITOBA					CANADA				
	NOV 02	OCT 02	PERCENT CHANGE	NOV 01	PERCENT CHANGE	NOV 02	OCT 02	PERCENT CHANGE	NOV 01	PERCENT CHANGE
MAIN COMPONENTS:										
ALL ITEMS	124.6	123.8	0.6	120.2	3.7	120.8	120.5	0.2	115.8	4.3
FOOD	126.1	123.6	2.0	121.8	3.5	120.4	118.5	1.6	117.3	2.6
SHELTER	118.3	118.1	0.2	117.0	1.1	115.7	115.8	-0.1	112.0	3.3
HOUSEHOLD OPERATIONS AND FURNISHINGS	120.5	120.5	0.0	118.1	2.0	114.0	113.9	0.1	112.7	1.2
CLOTHING AND FOOTWEAR	116.8	118.1	-1.1	112.8	3.5	105.2	107.1	-1.8	105.2	0.0
TRANSPORTATION	136.6	134.0	1.9	128.3	6.5	139.2	137.9	0.9	126.9	9.7
HEALTH AND PERSONAL CARE	120.8	121.0	-0.2	119.6	1.0	116.2	116.2	0.0	114.7	1.3
RECREATION, EDUCATION AND READING	125.5	126.1	-0.5	123.0	2.0	126.7	127.7	-0.8	123.2	2.8
TOBACCO AND ALCOHOL	137.0	135.8	0.9	114.6	19.5	131.9	131.2	0.5	111.7	18.1
SPECIAL AGGREGATES:										
ALL ITEMS EXCL. FOOD	124.3	123.8	0.4	119.9	3.7	121.0	121.0	0.0	115.5	4.8
ALL ITEMS EXCL. FOOD AND ENERGY	123.1	122.9	0.2	119.5	3.0	119.2	118.9	0.3	114.9	3.7
ENERGY	135.2	132.3	2.2	123.1	9.8	136.2	138.4	-1.6	119.5	14.0
GOODS	122.7	121.1	1.3	116.8	5.1	117.8	117.3	0.4	112.1	5.1
SERVICES	126.8	126.8	0.0	124.1	2.2	124.4	124.1	0.2	119.9	3.8

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2 CONSUMER PRICE INDICES FOR NOVEMBER 2002

(1992 = 100)

	ALL ITEMS					FOOD				
	NOV 02	OCT 02	PERCENT CHANGE	NOV 01	PERCENT CHANGE	NOV 02	OCT 02	PERCENT CHANGE	NOV 01	PERCENT CHANGE
MANITOBA	124.6	123.8	0.6	120.2	3.7	126.1	123.6	2.0	121.8	3.5
WESTERN PROVINCES										
SASKATCHEWAN	125.6	125.1	0.4	120.4	4.3	119.1	117.7	1.2	116.3	2.4
ALBERTA	127.9	127.3	0.5	116.6	9.7	120.9	119.2	1.4	116.9	3.4
BRITISH COLUMBIA	118.9	118.7	0.2	114.9	3.5	121.0	119.1	1.6	118.0	2.5
EASTERN PROVINCES										
ONTARIO	121.8	121.5	0.2	117.3	3.8	120.9	118.9	1.7	117.5	2.9
QUEBEC	117.1	116.7	0.3	112.9	3.7	120.2	118.2	1.7	117.8	2.0
MARITIME PROVINCES										
NEW BRUNSWICK	121.5	120.6	0.7	114.5	6.1	118.5	117.2	1.1	114.8	3.2
NOVA SCOTIA	122.5	122.0	0.4	116.1	5.5	120.2	118.7	1.3	116.8	2.9
PRINCE EDWARD ISLAND	121.0	120.3	0.6	115.1	5.1	117.9	116.6	1.1	114.7	2.8
NEWFOUNDLAND	119.6	119.2	0.3	113.7	5.2	116.1	115.1	0.9	114.4	1.5
* MANITOBA RANK			9		2			10		10

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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TABLE 3: PERCENT CHANGE COMPARISONS: MANITOBA AND CANADA

(AS OF NOVEMBER 2002)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	3.7	4.3	1.6	2.4	1.2	2.0
FOOD	3.5	2.6	5.6	0.7	2.4	2.8
SHELTER	1.1	3.3	1.7	5.4	-0.6	0.9
HOUSEHOLD OPERATIONS AND FURNISHINGS	2.0	1.2	2.7	-1.0	2.6	1.6
CLOTHING AND FOOTWEAR	3.5	0.0	1.0	0.8	-1.7	-0.7
TRANSPORTATION	6.5	9.7	0.0	6.6	0.0	1.5
HEALTH AND PERSONAL CARE	1.0	1.3	-0.3	2.1	1.8	1.1
RECREATION, EDUCATION AND READING	2.0	2.8	-1.3	-5.5	0.7	1.5
TOBACCO AND ALCOHOL	19.5	18.1	5.7	6.6	14.8	17.2
SPECIAL AGGREGATES						
ALL ITEMS EXCL. FOOD	3.7	4.8	1.0	2.7	1.0	1.8
ALL ITEMS EXCL. FOOD AND ENERGY	3.0	3.7	2.0	2.4	1.8	2.5
ENERGY	9.8	14.0	-3.8	8.7	-5.3	-3.5
GOODS	5.1	5.1	4.0	3.5	0.6	1.3
SERVICES	2.2	3.8	0.0	1.6	2.0	2.8

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
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NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

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(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4: CONSUMER PRICE INDICES FOR NOVEMBER 2002: ALL ITEMS

(1992 = 100)

	NOV 02	OCT 02	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	124.7	123.9	0.6	3.5	1.2
WESTERN CITIES					
REGINA	126.4	125.9	0.4	4.1	2.5
SASKATOON	125.0	124.4	0.5	4.3	2.6
CALGARY	129.2	128.2	0.8	9.9	2.9
EDMONTON	126.0	125.6	0.3	9.5	2.2
VANCOUVER	119.7	119.6	0.1	3.5	2.1
VICTORIA	118.6	118.3	0.3	3.7	2.4
EASTERN CITIES					
THUNDER BAY	120.8	120.7	0.1	3.9	1.3
TORONTO	122.1	121.7	0.3	3.5	1.9
OTTAWA	123.5	123.2	0.2	4.0	2.0
MONTREAL	117.1	116.9	0.2	3.5	1.9
QUEBEC	117.7	117.4	0.3	3.7	1.9
MARITIME CITIES					
SAINT JOHN, N.B.	121.0	120.3	0.6	5.9	2.8
HALIFAX	121.5	121.1	0.3	5.2	2.7
CHARLOTTETOWN	120.2	119.6	0.5	4.7	2.2
ST. JOHN'S, NFLD	119.6	119.3	0.3	5.1	2.0
* WINNIPEG RANK (OUT OF 16 CITIES)			15	2	1

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

December 20, 2002

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS.

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TABLE 4 - CONSUMER PRICE INDICES: CITIES

CONSUMER PRICE INDEX – DECEMBER 2002

	PERCENT CHANGE - ALL ITEMS INDEX	
	DECEMBER 02/DECEMBER 01	DECEMBER 02/NOVEMBER 02
MANITOBA	3.7	0.0
CANADA	3.9	-0.3

The Manitoba all items index rose 3.7% in December 2002 compared with December 2001, matching the annual rate in November. Much of the increase was driven by large increases in gasoline and cigarette prices. Canada's annual rate of price increase in December was 3.9%, down from an annual rate of 4.3% in November.

Chart 1 presents a summary of price changes for Manitoba and Canada over the last two years. The method of calculation shown in Chart 1 is the most widely used, and is often referred to by the media as the **"inflation rate"**. It is based on the percent change between the current month and the same month the previous year.

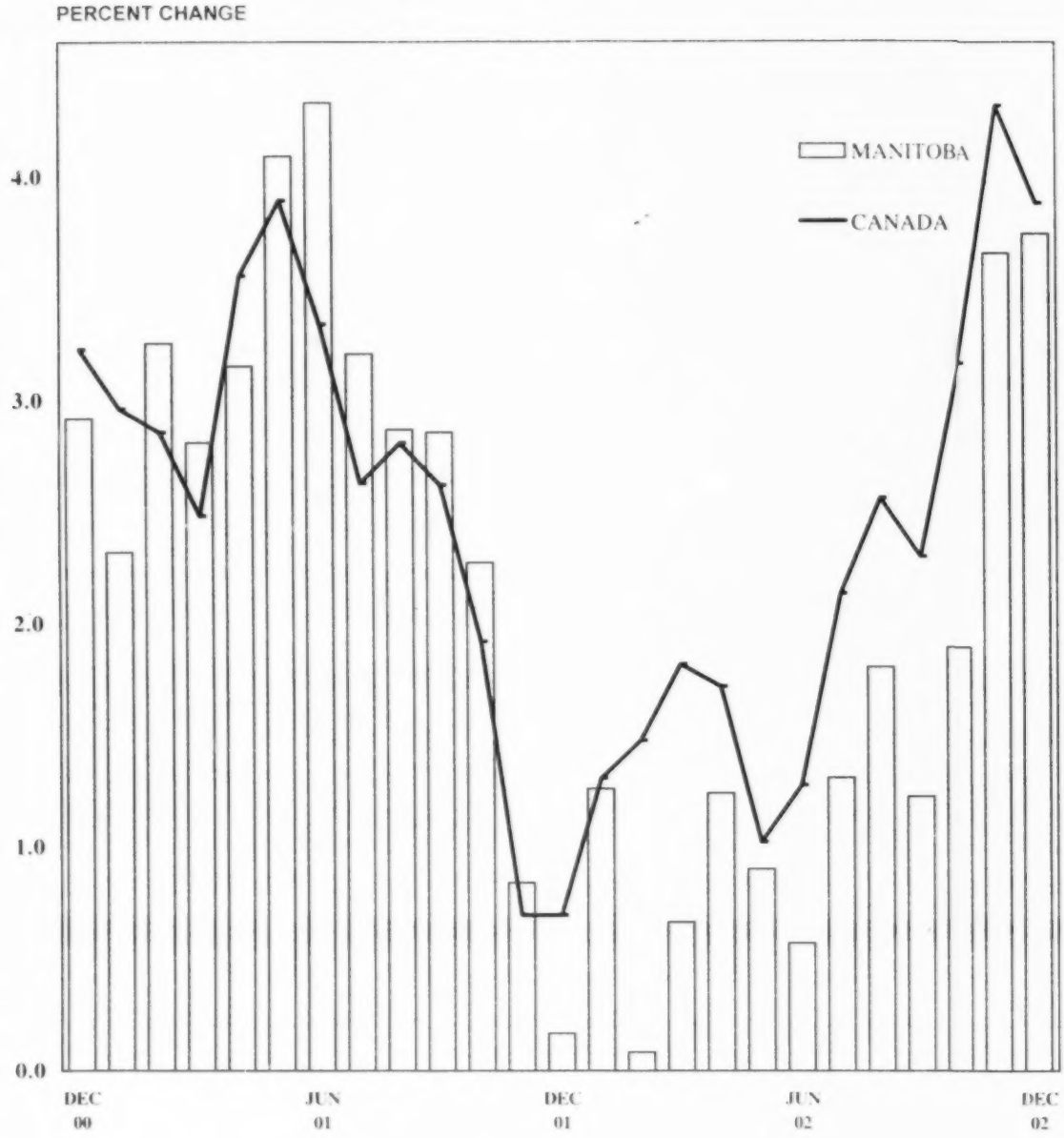
Manitoba's annual inflation rate of 3.7% in December was the fourth lowest among the provinces. The lowest annual rate last month was in Ontario at 2.8% while the highest annual rate as of December was in Alberta, at 8.3%. The Winnipeg all items index rose 3.6% in December, up slightly from an annual rate of 3.5% in November.

On a monthly basis the Manitoba all-items index was unchanged in December, following a 0.6% increase in November. Prices were higher last month for automobile insurance premiums and a variety of food items, including cereal products, beef and poultry. These increases were completely offset by lower prices for gasoline, women's clothing, footwear, travel services and furniture. Overall prices at the national level fell 0.3% in December, after rising 0.2% the previous month.

CHART 1. CONSUMER PRICE INDEX

MONTHLY INFLATION RATE

MANITOBA AND CANADA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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CHART 2. CONSUMER PRICE INDICES
PERCENT CHANGE FROM DEC 02 TO DEC 01
ALL ITEMS: CANADA AND PROVINCES

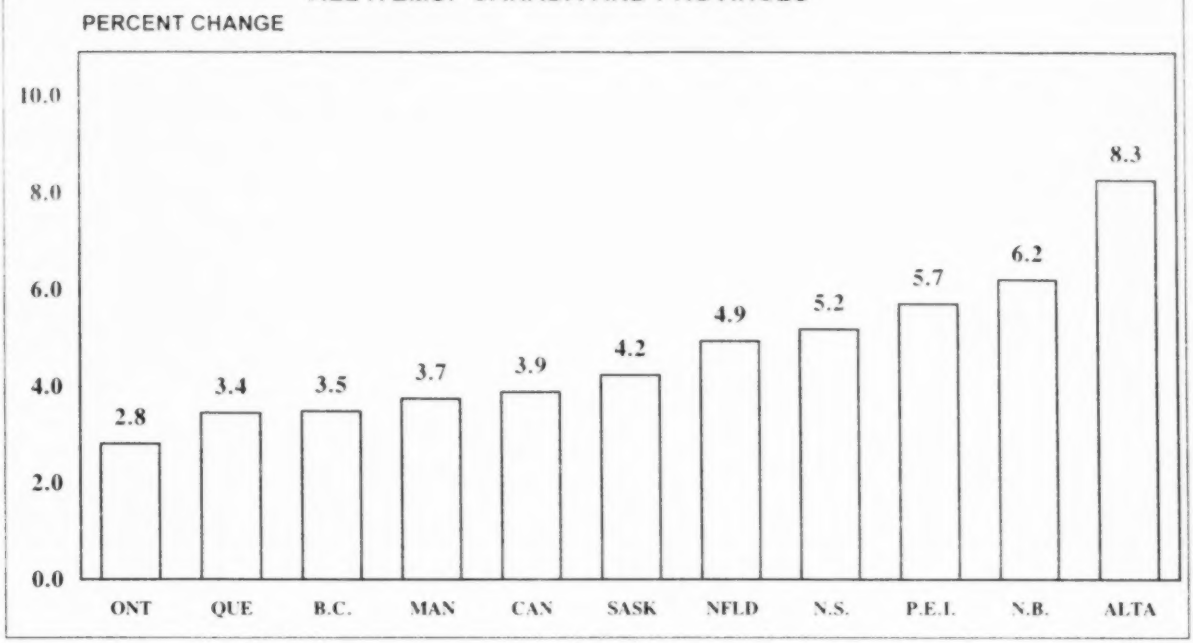
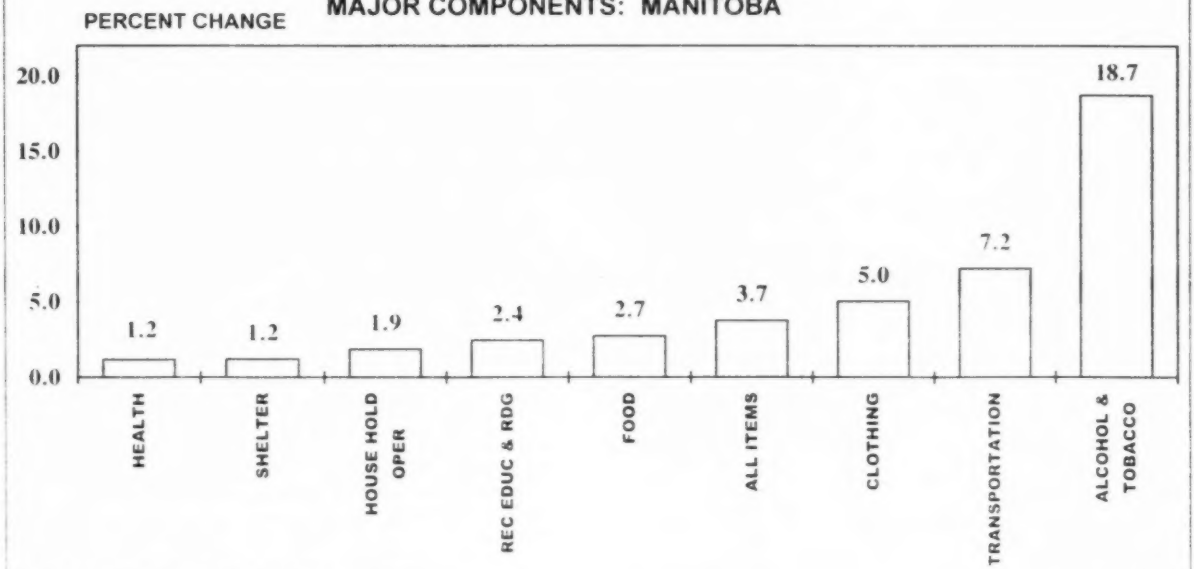


CHART 3. CONSUMER PRICE INDICES
PERCENT CHANGE FROM DEC 02 TO DEC 01
MAJOR COMPONENTS: MANITOBA



DATA SOURCE: STATISTICS CANADA
MANITOBA BUREAU OF STATISTICS

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TABLE 1: CONSUMER PRICE INDICES FOR DECEMBER 2002

(1992 = 100)

	MANITOBA					CANADA				
	DEC 02	NOV 02	PERCENT CHANGE	DEC 01	PERCENT CHANGE	DEC 02	NOV 02	PERCENT CHANGE	DEC 01	PERCENT CHANGE
MAIN COMPONENTS										
ALL ITEMS	124.6	124.6	0.0	120.1	3.7	120.4	120.8	-0.3	115.9	3.9
FOOD	127.7	126.1	1.3	124.3	2.7	121.2	120.4	0.7	118.6	2.2
SHELTER	118.3	118.3	0.0	116.9	1.2	114.0	115.7	-1.5	112.6	1.2
HOUSEHOLD OPERATIONS AND FURNISHINGS	120.6	120.5	0.1	118.4	1.9	114.0	114.0	0.0	113.0	0.9
CLOTHING AND FOOTWEAR	114.8	116.8	-1.7	109.3	5.0	102.3	105.2	-2.8	103.7	-1.4
TRANSPORTATION	135.5	136.6	-0.8	126.4	7.2	140.1	139.2	0.6	126.0	11.2
HEALTH AND PERSONAL CARE	121.0	120.8	0.2	119.6	1.2	116.1	116.2	-0.1	114.5	1.4
RECREATION, EDUCATION AND READING	125.6	125.5	0.1	122.6	2.4	126.0	126.7	-0.6	122.9	2.5
TOBACCO AND ALCOHOL	137.0	137.0	0.0	115.4	18.7	131.6	131.9	-0.2	111.9	17.6
SPECIAL AGGREGATES										
ALL ITEMS EXCL. FOOD	124.0	124.3	-0.2	119.2	4.0	120.2	121.0	-0.7	115.4	4.2
ALL ITEMS EXCL. FOOD AND ENERGY	123.3	123.1	0.2	119.4	3.3	119.3	119.2	0.1	114.8	3.9
ENERGY	130.1	135.2	-3.8	118.1	10.2	127.6	136.2	-6.3	119.1	7.1
GOODS	122.3	122.7	-0.3	116.3	5.2	116.1	117.8	-1.4	112.3	3.4
SERVICES	127.2	126.8	0.3	124.3	2.3	125.2	124.4	0.6	120.0	4.3

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

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TABLE 2. CONSUMER PRICE INDICES FOR DECEMBER 2002

(1992 = 100)

	ALL ITEMS					FOOD				
	DEC 02	NOV 02	PERCENT CHANGE	DEC 01	PERCENT CHANGE	DEC 02	NOV 02	PERCENT CHANGE	DEC 01	PERCENT CHANGE
MANITOBA	124.6	124.6	0.0	120.1	3.7	127.7	126.1	1.3	124.3	2.7
WESTERN PROVINCES										
SASKATCHEWAN	125.4	125.6	-0.2	120.3	4.2	120.8	119.1	1.4	118.3	2.1
ALBERTA	128.3	127.9	0.3	118.5	8.3	122.8	120.9	1.6	119.0	3.2
BRITISH COLUMBIA	118.8	118.9	-0.1	114.8	3.5	121.7	121.0	0.6	119.4	1.9
EASTERN PROVINCES										
ONTARIO	120.6	121.8	-1.0	117.3	2.8	121.8	120.9	0.7	118.3	3.0
QUEBEC	117.0	117.1	-0.1	113.1	3.4	120.7	120.2	0.4	119.5	1.0
MARITIME PROVINCES										
NEW BRUNSWICK	121.4	121.5	-0.1	114.3	6.2	118.4	118.5	-0.1	115.2	2.8
NOVA SCOTIA	121.7	122.5	-0.7	115.7	5.2	120.0	120.2	-0.2	117.6	2.0
PRINCE EDWARD ISLAND	120.3	121.0	-0.6	113.8	5.7	118.4	117.9	0.4	114.9	3.0
NEWFOUNDLAND	119.0	119.6	-0.5	113.4	4.9	114.3	116.1	-1.6	114.6	-0.3
* MANITOBA RANK			9		4			8		6

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

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TABLE 3: PERCENT CHANGE COMPARISONS, MANITOBA AND CANADA

(AS OF DECEMBER 2002)

	(1) CHANGE FROM SAME MONTH LAST YEAR		(2) CURRENT ANNUAL RATE OF CHANGE		(3) 12 - MONTH ANNUAL RATE	
MAIN COMPONENTS	MANITOBA	CANADA	MANITOBA	CANADA	MANITOBA	CANADA
ALL ITEMS	3.7	3.9	2.3	1.0	1.5	2.2
FOOD	2.7	2.2	12.8	6.9	2.4	2.7
SHELTER	1.2	1.2	1.4	-2.1	-0.5	0.9
HOUSEHOLD OPERATIONS AND FURNISHINGS	1.9	0.9	4.8	0.7	2.6	1.4
CLOTHING AND FOOTWEAR	5.0	-1.4	-12.2	-17.4	-0.9	-0.7
TRANSPORTATION	7.2	11.2	-1.2	10.0	1.0	2.8
HEALTH AND PERSONAL CARE	1.2	1.4	1.0	1.4	1.7	1.1
RECREATION, EDUCATION AND READING	2.4	2.5	-0.6	-8.1	0.9	1.6
TOBACCO AND ALCOHOL	18.7	17.6	7.3	5.3	15.7	17.6
SPECIAL AGGREGATES:						
ALL ITEMS EXCL. FOOD	4.0	4.2	0.3	-0.7	1.3	2.2
ALL ITEMS EXCL. FOOD AND ENERGY	3.3	3.9	2.6	2.0	2.0	2.7
ENERGY	10.2	7.1	-16.3	-19.2	-3.6	-2.0
GOODS	5.2	3.4	3.3	-2.4	1.2	1.6
SERVICES	2.3	4.3	1.6	4.3	2.0	2.9

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS
January 22, 2003

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS THREE DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) PROVIDES A MEASURE OF THE CURRENT ANNUAL RATE OF INFLATION. THE GROWTH RATE OVER THE PRECEEDING THREE MONTHS IS CALCULATED AND THEN COMPOUNDED AT AN ANNUAL RATE. IT SHOULD BE NOTED THAT THESE CALCULATIONS HAVE NOT BEEN SEASONALLY-ADJUSTED.

(3) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.

TABLE 4 CONSUMER PRICE INDICES FOR DECEMBER 2002 ALL ITEMS

(1992 = 100)

	DEC 02	NOV 02	PERCENT CHANGE	(1) CHANGE FROM SAME MONTH LAST YEAR	(2) 12 - MONTH ANNUAL RATE
WINNIPEG	124.7	124.7	0.0	3.6	1.5
WESTERN CITIES					
REGINA	126.3	126.4	-0.1	4.2	2.7
SASKATOON	124.7	125.0	-0.2	4.2	2.9
CALGARY	129.0	129.2	-0.2	8.6	3.7
EDMONTON	126.8	126.0	0.6	7.9	2.9
VANCOUVER	119.5	119.7	-0.2	3.2	2.3
VICTORIA	118.4	118.6	-0.2	3.6	2.7
EASTERN CITIES					
THUNDER BAY	119.3	120.8	-1.2	2.8	1.5
TORONTO	122.2	122.1	0.1	3.5	2.1
OTTAWA	122.4	123.5	-0.9	2.9	2.1
MONTREAL	117.1	117.1	0.0	3.2	2.0
QUEBEC	117.6	117.7	-0.1	3.4	2.0
MARITIME CITIES					
SAINT JOHN, N.B.	120.9	121.0	-0.1	6.0	3.2
HALIFAX	120.8	121.5	-0.6	4.9	3.1
CHARLOTTETOWN	119.5	120.2	-0.6	5.3	2.6
ST. JOHN'S, NFLD	119.1	119.6	-0.4	4.8	2.4
* WINNIPEG RANK (OUT OF 16 CITIES)			13	7	1

DATA SOURCE: STATISTICS CANADA

MANITOBA BUREAU OF STATISTICS

* Ranking is done in ascending order from the lowest to the highest

January 22, 2003

NOTE: THERE ARE SEVERAL WAYS TO MEASURE THE ANNUAL PERCENT CHANGE OF THE CONSUMER PRICE INDEX, COMMONLY REFERRED TO AS THE INFLATION RATE. THE ABOVE TABLE PRESENTS TWO DIFFERENT METHODS:

(1) THE MOST COMMONLY USED METHOD OF REPORTING THE INFLATION RATE, BASED ON PERCENT CHANGE FROM THE SAME MONTH ONE YEAR AGO.

(2) COMPARES THE AVERAGE OF THE 12 MONTHS ENDING THIS MONTH WITH THE AVERAGE OF THE 12 MONTHS ENDING ONE YEAR EARLIER.